

NOTICE OF ANNUAL GENERAL MEETING AND ELECTION

JULY 11, 2020 - 9:00 AM

This years Annual General Meeting will be held at the Covenant Community Church located at 11 Rocket Drive, Asheville, NC. Due to COVID-19 concerns the meeting will be held outdoors so compliance with social distancing mandates may be followed. **THOSE ATTENDING NEED TO BRING A CHAIR AND ARE ENCOURAGED TO WEAR MASKS.** Included with this notice is this year's Ballot together with a self-addressed, stamped envelope for your use. **Please return your Ballot by mail in time for it to reach us not later than July 2, 2020.**

This year we have a vacant Director position with no nominee. If you would like to tender a nomination (you or someone else) you may write in that name. Doing so would also indicate a vote in favor. Keep in mind Directors must be owners and in good standing.

This past year has welcomed many new property owners and several homes are under construction, or near completion. Your Board of Directors has also seen some changes and has been hard at work to address the needs of our neighborhood, not the least of which of course are the roads. The past two years have seen abnormal amounts of rain and has taken a toll on the drainage ditches and berms. We are in process of identifying needed repairs, getting estimates and sourcing contractors. It is most likely we will be doing less asphalt resurfacing and more drainage improvements than years past.

Your current Board of Directors through June 30, 2020 is:

| | | |
|--------------------|-----------------|------------------------------|
| President | Neil King | (term expires June 30, 2021) |
| Vice President | Joanne Milbourn | (term expires June 30, 2020) |
| Treasurer | Pete Goodson | (term expires June 30, 2021) |
| Secretary | Joni Lawler | (term expires June 30, 2020) |
| Directors at-large | Paris Eldridge | (term expires June 30, 2020) |
| | Ken Lugo | (term expires June 30, 2020) |
| | Vacant | (term expires June 30, 2020) |

Neil King
President

BALLOT

Officer positions up for election this year for two-year terms expiring June 30, 2022 are Vice President and Secretary. All three Directors at-large are also up for election for two-year terms also expiring June 30, 2022. The following slate is therefor offered for your approval. No other eligible members have opted to run for election to these positions as of the date of this mailing.

Also, two options for dues for the upcoming fiscal year have been recommended and approved by the board. Whichever dues option receives the most votes will be the dues for the 2020 - 2021 fiscal year.

| | | In Favor | or Write In |
|------------------------|-----------------|----------|-------------|
| For Vice President: | Joanne Milbourn | _____ | _____ |
| For Secretary | Joni Lawler | _____ | _____ |
| For Directors at-large | Paris Eldridge | _____ | _____ |
| | Ken Lugo | _____ | _____ |
| | (Vacant) | _____ | _____ |

2020_2021 ANNUAL DUES

OPTION 1: In Favor _____

Lower Neighborhood \$ 1,209.00

Upper Neighborhood \$ 1,554.00

OPTION 2: In Favor _____

(2% inflationary increase)

Lower Neighborhood \$ 1,233.00

Upper Neighborhood \$ 1,585.00

VOTING BY PROXY:

Should you wish to grant proxy to a current Association member who will be present at the Annual Meeting to vote your preferences on other issues that may arise, please indicate the person below. This would give you an opportunity to vote on measures introduced from the floor during the meeting.

President: Neil King _____

Other (please print name): _____

OFFICIAL BALLOT NUMBER: _____

NUMBER OF VOTES: _____

NOTE: According to the Association Bylaws, only members who have paid last years' dues in full by June 15, 2020 are eligible to vote.