

Alpine Mountain Homeowners Association

Budget vs. Actuals: FY 22-23 - FY23 P&L

July 2022 - June 2023

	<i>Proposed FY 23-24 Budget</i>		Actual	Budget	over Budget	% of Budget
Income						
Beautification Fund			1,550.00	0.00	1,550.00	
Beautification expenses			-256.54	0.00	-256.54	
Total Beautification Fund			\$ 1,293.46	\$ 0.00	\$ 1,293.46	
Beautification Fund.						
Gate Remotes			38.00	0.00	38.00	
Monies Collected						
Administration Dues	128,095.00		101,012.00	99,358.00	1,654.00	101.66%
Finance Charges			493.00	0.00	493.00	
Paypal Service Fees			-38.62	0.00	-38.62	
Reimbursed Expenses						
Reimbursed Legal Fees			1,574.92	0.00	1,574.92	
Total Reimbursed Expenses			\$ 1,574.92	\$ 0.00	\$ 1,574.92	
Road Impact Fee			5,000.00	0.00	5,000.00	
Total Monies Collected	128,095.00		\$ 108,041.30	\$ 99,358.00	\$ 8,683.30	108.74%
Total Income	128,095.00		\$ 109,372.76	\$ 99,358.00	\$ 10,014.76	110.08%
Gross Profit	128,095.00		\$ 109,372.76	\$ 99,358.00	\$ 10,014.76	110.08%
Expenses						
General Expenses						
Accounting	2,700.00		2,705.00	2,500.00	205.00	108.20%
Electricity and Misc Operations Expense	2,500.00		1,787.93	2,500.00	-712.07	71.52%
Gate	1,000.00		-478.82	1,000.00	-1,478.82	-47.88%
Insurance	800.00		761.00	800.00	-39.00	95.13%
Legal Fees	3,000.00		1,706.12	1,750.00	-43.88	97.49%
Professional Fees	1,650.00		0.00	1,650.00	-1,650.00	0.00%
Trash Removal	7,000.00		7,043.61	6,500.00	543.61	108.36%
Total General Expenses	18,650.00		\$ 13,524.84	\$ 16,700.00	-\$ 3,175.16	80.99%
Roads						
Berm mowing/ trimming	6,000.00		728.00	6,000.00	-5,272.00	12.13%
Culvert & Tree Maintenance	7,000.00		2,048.00	7,000.00	-4,952.00	29.26%
Road Repair	89,445.00		52,943.55	62,658.00	-9,714.45	84.50%
Winter maintenance	7,000.00		543.00	7,000.00	-6,457.00	7.76%
Total Roads	109,445.00		\$ 56,262.55	\$ 82,658.00	-\$ 26,395.45	68.07%
Total Expenses	128,095.00		\$ 69,787.39	\$ 99,358.00	-\$ 29,570.61	70.24%
Net Operating Income	-		\$ 39,585.37	\$ 0.00	\$ 39,585.37	
Other Income						
Reserves/Retained Earnings earmarked for FY23 road repair			0.00	71,281.00	-71,281.00	0.00%
Total Other Income			\$ 0.00	\$ 71,281.00	-\$ 71,281.00	0.00%
Other Expenses						
FY23 road repairs paid for with reserves/retained earnings			71,281.00	71,281.00	0.00	100.00%
Total Other Expenses	-		\$ 71,281.00	\$ 71,281.00	\$ 0.00	100.00%
Net Other Income	-		-\$ 71,281.00	\$ 0.00	-\$ 71,281.00	
Net Income	-		-\$ 31,695.63	\$ 0.00	-\$ 31,695.63	